SENATE BILL 1557

By Herron

AN ACT to amend Tennessee Code Annotated, Section 67-5-1412, relative to appeals concerning valuation of property for ad valorem taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1412(b)(3), is amended by adding the figures "11,700" below the words "Not less than" in the appropriate numerical order, and by adding the figures "11,800" below the words "Nor more than" in the appropriately numerical order.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.